

HCS HB 1296 -- PAYMENT OF SALES TAX

SPONSOR: Koenig

COMMITTEE ACTION: Voted "Do Pass by Consent" by the Committee on Ways and Means by a vote of 13 to 0.

This bill allows a seller to advertise that the required sales tax will be assumed or absorbed into the price of the property sold or the service rendered if the amount of the tax is separately stated on the invoice or receipt.

PROPONENTS: Supporters say separately stating the sales tax on the receipt clarifies that it is a discount or a sale. Businesses still remit the same amount of tax. The auto industry is excluded at its own request. Retailers say this will help advertise special sales.

Testifying for the bill were Representative Koenig; Missouri Chamber of Commerce and Industry; and Missouri Retailers Association.

OPPONENTS: There was no opposition voiced to the committee.